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Myanmar Law Updates

April 2013

Myanmar Government Issues Offshore Bidding Invitation

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On 11 April the Ministry of Energy (MOE) of the Government of the Republic of the Union of Myanmar (Government) issued an Invitation for bids to conduct petroleum operations in the Myanmar offshore areas (2013) (Offshore Bidding Invitation) in relation to both shallow and deep water blocks. The issuance of the Offshore Bidding Invitation follows on from the recently closed onshore bidding process (Onshore Bidding Invitation) following which 59 companies were shortlisted for a second round evaluation and data disclosure. The closing date for submissions is 14 June 2013. Of the 11 shallow water blocks, 3 are located in the Rakhine offshore area, 2 in the Moattama offshore area and 5 in the Tanintharyi offshore area. Of the 19 deep water blocks, 12 are located in the Rakhine offshore area, 3 in the Moattama offshore area and 4 in the Tanintharyi offshore area.

Interested parties are cordially invited to submit a Letter of Expression of Interest Letter) together with their Company's Articles of Association Memorandum of Association, Certificate of Incorporation, latest Annual Report and latest Financial Statement (or) Financial Report and Detailed Track Record, which are to be endorsed for authenticity by the respective Embassy of the Government of Myanmar at the place of Company's registration (or) establishment or alternatively at the nearest Embassy of Myanmar. Incomplete applications will not be considered. Applicants should demonstrate that they possess the technical competency, financial capability, experience, expertise and the technical know-how to conduct petroleum exploration and development works offshore and must have a good track record with respect to offshore petroleum operations.

Potential bidders who are deemed qualified will be presented with a general overview of each block consisting of representative data and information, free of charge, by the geological/geophysical team from the Myanmar Oil and Gas Enterprise. The potential bidders will also be explained and provided with Standard Terms and Conditions for both the shallow water and deep water blocks by the Energy Planning Department (**EPD**), in order to submit proposal(s).

Potential bidders will be allowed to submit up to 3 proposals for any 3 offshore blocks (shallow water and/or deep water and/or both) together with proposed Terms and Conditions. The proposal submitted shall be on a block by block basis. The Offshore Bidding Invitation states that due to time limitations and in anticipation of high number of bidders there will be no negotiation with respect to proposed terms and conditions. Potential bidders have a single chance to submit their proposed terms and conditions and the submitted proposed term and conditions will be final. \square

The potential bidders must cooperate with a minimum of 1 Myanmar national owned company registered at the EPD, of their own choosing with regard to shallow water blocks. Importantly potential bidders are not required to partner with a local company to develop deep water blocks. This represents a change in the Government's approach from earlier bidding rounds including the recent Onshore Bidding Invitation. Deep water blocks are extremely expensive to map and develop and only two Myanmar companies - Parami and MPRL E&P - have deep water exploration experience. The EPD will provide a list of local companies who have registered their interest in cooperating with foreign companies to develop shallow offshore water blocks.

List Of Companies Shortlisted Pursuant To The Onshore Bidding

Invitation

No.	Company Name	Country
1.	NIDO Petroleum Ltd	Australia
2.	CUE Energy Resources Ltd	
3.	ROC Oil Co, Ltd	
4.	Roc Oil (WA) Pty Limited	
5.	Tap Oil Limited	
6.	Woodside Energy (Myanmar) Pte Ltd	
7.	Titan Energy Ltd	
8.	Petrel Energy Limited	
9.	Hawkley Oil & Gas Ltd	
10.	ERM Gas International Pty Ltd	
11.	Twinza Oil Limited	
12.	Raisama Energy Limited	
13.	OMV Exploration & Production GmbH	Austria
14.	Greenfields Petroleum Holding Limited□	Azerbaijan
15.	Brunei National Petroleum Company Sendirain Berhad	Brunei
16.	Stetson Oil & Gas Ltd	Canada
17.	Pacific Hunt Energy Corp□	
18.	Grey Fox International Company	
19.	Africa Hydrocarbons Inc.	
20.	SIPC Myanmar Petroleum Co. Ltd	China
21.	DOVE ENERGY GROUP Ltd	Dubai, UAE
22.	Total E&P Myanmar	France
23.	ONGC Videsh Ltd	India
24.	Oil India Limited	
25.	Cairn India Limited	
26.	Prize Petroleum Company Limited	
27.	Jubilant Energy (Kharsang) Pvt. Ltd	
28.	Jubilant Oil and Gas Pvt. Ltd	
29.	Gujarat Natural Resources Limited	
30.	PT Istech Resources Asia	Indonesia
31.	Interra Resources Limited	
32.	Goldenstar Petroleum Limited	
33.	Eni International B.V.	Italy
34.	JX Nippon Oil & Gas Exploration Corp.	Japan
35.	Mitsui Oil Exploration Co Ltd (MOECO)	
36.	Korea Gas Corporation	Korea
37.	CAOG S.a.r.1	Luxembourg
38.	Petroleum Nasional Berhad (PETRONAS)	Malaysia
39.	Mitra Energy Limited	
40.	MPRL E&P Pte Ltd	Myanmar
41.	Berlanga Holding B.V	Netherlands
42.	Zaver Petroleum Corporation Limited	Pakistan
43.	Ocean Pakistan Limited	
44.	Petroleum Exploration (Private) Limited	—
44. 45.	CJS Oil Company "Nobel" Oil	Russia
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No.	Company Name	Country
47.	RH PETROGAS Ltd.	Singapore
48.	Tethys Oil AB	Sweden
49.	Geopetrol Pyalo Corp.	Switzerland
50.	PTTEP South Asia Limited	
51.	Northern Gulf Petroleum	Thailand
52.	Sterling Oil Plc	UK
53.	Heritage Oil Plc	
54.	Tethys Petroleum Limited	
55.	Woburn Energy Plc	
56.	Petrofac Energy Developments International Limited	
57.	Osprey Petroleum Company, Inc.	USA
58.	Esso Exploration International Limited	
59.	Petrovietnam Exploration Production Company Limited	Vietnam

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